

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA

In re:)	CASE NO. <u>4:17-bk-11112-BMW</u>
)	
FARWEST PUMP COMPANY)	BUSINESS AND INDUSTRY
)	MONTHLY OPERATING REPORT
)	
)	MONTH OF <u>July, 2020</u>
)	
)	DATE PETITION FILED: <u>9/20/2017</u>
Debtor.)	
)	TAX PAYER ID NO. : <u>86-0601534</u>

Nature of Debtor's Business: Water Development (Well Drilling, Pumps and Controls Installation

Consultation in Water Development, Rent Equipment not being used

DATE DISCLOSURE STATEMENT FILED _____ TO BE FILED _____

DATE PLAN OF REORGANIZATION FILED _____ TO BE FILED _____

**I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING MONTHLY OPERATING REPORT AND
THE ACCOMPANYING ATTACHMENTS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.**

RESPONSIBLE PARTY:

/s/ Channa R. Crews-Vaught
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

President
TITLE

Channa R Crews-Vaught
PRINTED NAME OF RESPONSIBLE PARTY

17-Aug-20
DATE

PREPARER:

/s/ Channa R. Crews-Vaught
ORIGINAL SIGNATURE OF PREPARER

President
TITLE

Channa R Crews-Vaught
PRINTED NAME OF PREPARER

17-Aug-20
DATE

PERSON TO CONTACT REGARDING THIS REPORT: Kasey Nye, Attorney

PHONE NUMBER: 520-245-6238

ADDRESS: _____

FILE ORIGINAL REPORT ELECTRONICALLY WITH THE COURT, FILE PAPER COPY WITH U.S. TRUSTEE'S OFFICE

Case Number: 4:17-bk-11112-BMW

	General Acct	Tax Acct	UMB	Insurance Proceeds	Monies in Transit	Insurance Proceeds	Insurance Proceeds	Total
	Alliance Bank 8826	Alliance Bank 6840	Alliance Bank 8991	Alliance Bank 5644	Monies in Transit	Waterfall Attorneys	Schmidt Sethi	

Balance at Beginning of Period	\$82,167.98	\$2,688.10		\$34,290.64		\$28,629.65		\$147,776.37
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RECEIPTS								
Cash Sales								
Accounts Receivable	\$10,000.00							\$10,000.00
Loans and Advances								
Sale of Assets								
Transfers from Other DIP Accounts								
Other (attach list)	\$200.00							\$200.00
TOTAL RECEIPTS	\$10,200.00							\$10,200.00

DISBURSEMENTS								
Business - Ordinary Operations	\$73.00							\$73.00
Capitol Improvements								
Pre-Petition Debt	\$2,254.94							\$2,254.94
Transfers to Other DIP Accounts								
Other (attach list)								
Reorganization Expenses:								
Attorney Fees								
Accountant Fees								
Other Professional Fees								
U. S. Trustee Quarterly Fee								
Court Costs								
TOTAL DISBURSEMENTS	\$2,327.94							\$2,327.94

Balance at End of Month	\$90,040.04	\$2,688.10		\$34,290.64		\$28,629.65		\$155,648.43
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*Information provided above should reconcile with balance sheet and income statement amounts

DISBURSEMENTS FOR CALCULATING QUARTERLY FEES:								
Total Disbursements From Above								\$2,327.94
Less: Transfers to Other DIP Accounts								
Plus: Estate Disbursements Made by Outside Sources (payments from escrow; 2-party check; etc.)								
Total Disbursements for Calculating Quarterly Fees								\$2,327.94

INCOME STATEMENT

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) year-to-date and filing-to-date information is provided, and (3) if reorganization expenses are segregated in the statement.

REVENUES	Current Month	Year to Date	Total Since Filing
Gross Revenue			
Less: Returns & Discounts			
Net Revenue	\$0.00	\$0.00	\$0.00

COST OF GOODS SOLD	SEE ATTACHED		
Material			
Direct Labor			
Direct Overhead (attach detail)			
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00

GROSS PROFIT	\$0.00	\$0.00	\$0.00
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OPERATING EXPENSES			
Officer/Insider Compensation			
Selling & Marketing (attach detail)			
General & Administrative (attach detail)			
Other Expenses (attach detail)			
Total Operating Expenses	\$0.00	\$0.00	\$0.00

Income Before Non-operating Income and Expense	\$0.00	\$0.00	\$0.00
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OTHER INCOME & EXPENSE			
Other Income (attach list)			
Other Expense (attach list)			
Interest Expense			
Depreciation/Depletion			
Amortization			
Net Other Income & Expense	\$0.00	\$0.00	\$0.00

Income Before Reorganization Expense	\$0.00	\$0.00	\$0.00
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REORGANIZATION EXPENSES			
Professional Fees			
U.S. Trustee Fees			
Other (attach list)			
Total Reorganization Expenses	\$0.00	\$0.00	\$0.00

Income Tax	\$0.00	\$0.00	\$0.00
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NET PROFIT OR (LOSS)	\$0.00	\$0.00	\$0.00
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Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

Sep 20, '17 - Jul 31, 20

Ordinary Income/Expense	
Income	
Gain/Loss on Sale of Asset	13,369.32
Other Income	
Joel Rodriguez Reimb of Theft	
Joel Rodriguez Restitution	5,449.98
Total Joel Rodriguez Reimb of Theft	5,449.98
Other Income - Tucson	877,713.69
Other Income - Other	702,853.98
Total Other Income	1,586,017.65
Service Charges	
Service Charges - Tucson	100.00
Total Service Charges	100.00
Well Abandonment	
Well Abandonment - Tucson	30,340.00
Total Well Abandonment	30,340.00
Total Income	1,629,826.97
Cost of Goods Sold	
Commissions/Bonuses	
Commissions/Bonuses-Tucson	1,320.00
Commissions/Bonuses - Other	5,916.65
Total Commissions/Bonuses	7,236.65
Outside Labor/Services	12,580.38
Purchases	
Purchases-Tucson	-15,919.30
Total Purchases	-15,919.30
Sales Tax Expense	900.00
Total COGS	4,797.73
Gross Profit	1,625,029.24
Expense	
Accounting Expense - Overhead	13,199.28
Advertising Expense	
Advertising - Tucson	190.95
Advertising Expense - Other	370.00
Total Advertising Expense	560.95
Bank Charges	
Bank Charges - Tucson	1,507.22
Cash Over/Short	
Cash Over/Short - Tucson	-293.01
Total Cash Over/Short	-293.01
Bank Charges - Other	45.00
Total Bank Charges	1,259.21
Drilling Supplies	
Drilling Supplies - Tucson	-1,035.76
Drilling Supplies - Other	4,375.00
Total Drilling Supplies	3,339.24

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08/17/20

Accrual Basis

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

		Sep 20, '17 - Jul 31, 20
Entertainment & Bus Promotions		
Entertainment & Bus Promotion T		453.71
Total Entertainment & Bus Promotions		453.71
Facility Rent		
Facility Rent-Willcox		7,750.00
Facility Rent - Tucson		9,250.00
Total Facility Rent		17,000.00
Insurance Expense		
Bond Insurance Expense - Overhe		
Bond Insurance Expense		199.00
Total Bond Insurance Expense - Overhe		199.00
General Liability Insurance - T		
General Liability Insurance-Far		-163.00
General Liability Insurance - O		5,709.30
Total General Liability Insurance - T		5,546.30
Total Insurance Expense		5,745.30
Interest/Finance Charge		
Interest/Finance Charge - Tucso		46,484.94
Total Interest/Finance Charge		46,484.94
Legal Expense		
Legal Expense - Bankruptcy		306,262.41
Legal Expense - Overhead		
Legal Expense - Atty Rodriguez		73,406.11
Legal Accounting - J. Rodriguez		2,766.78
Legal Expense - Overhead - Other		150,000.00
Total Legal Expense - Overhead		226,172.89
Legal Expense - Tucson		
Legal Software/Supplies - TSN		101.13
Legal Expense - Tucson - Other		191,824.10
Total Legal Expense - Tucson		191,925.23
Legal Expense - Other		0.00
Total Legal Expense		724,360.53
Licenses/Permits		
License/Permits-Willcox		12.00
Licenses/Permits - Other		977.00
Total Licenses/Permits		989.00
Medical/Dental Ins - Officer		-7,417.00
Office Supplies		
Office Supplies - Tucson		740.98
Office Supplies - Other		3,276.21
Total Office Supplies		4,017.19
Payroll Expense		
Net Payroll Expense		
Payroll - Officer		132.00
Net Payroll Expense - Other		0.00
Total Net Payroll Expense		132.00

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08/17/20

Accrual Basis

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

	Sep 20, '17 - Jul 31, 20
Payroll Taxes	
FICA/Medicare	
Fica/Medicare - Tucson	100.98
FICA/Medicare - Other	10.09
Total FICA/Medicare	111.07
FUTA	
FUTA - Tucson	7.92
FUTA - Other	0.79
Total FUTA	8.71
SUI	
SUI - Tucson	36.30
SUI - Other	11.10
Total SUI	47.40
Total Payroll Taxes	167.18
Payroll Processing Expense	2,320.00
Total Payroll Expense	2,619.18
Postage	
Postage - Tucson	33.00
Total Postage	33.00
Taxes	108.44
Telephone	
Mobile Phone	
Mobile Phone-Willcox	131.57
Mobile Phone - Tucson	1,440.00
Total Mobile Phone	1,571.57
Total Telephone	1,571.57
Truck/Equip Repair/Maint	1,837.46
Vehicle Registration	
Vehicle Registration-Tucson	4.00
Total Vehicle Registration	4.00
Total Expense	816,166.00
Net Ordinary Income	808,863.24
Other Income/Expense	
Other Income	
Miscellaneous Income	
BK CH11 Discharged Debt	289,888.95
Miscellaneous Income - Other	70,033.17
Total Miscellaneous Income	359,922.12
Total Other Income	359,922.12

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Accrual Basis

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

		Sep 20, '17 - Jul 31, 20
Other Expense		
Accounting Expense - Bankruptcy		33,488.50
US Bankruptcy Fees		13,650.00
Penalties		360.00
Depreciation		592,118.41
Total Other Expense		639,616.91
Net Other Income		-279,694.79
Net Income		<u>529,168.45</u>

Farwest Pump Company
Profit & Loss
January through July 2020

	Jan - Jul 20
Ordinary Income/Expense	
Income	
Other Income	
Joel Rodriguez Reimb of Theft	
Joel Rodriguez Restitution	1,400.00
Total Joel Rodriguez Reimb of Theft	1,400.00
Other Income - Tucson	4,000.00
Other Income - Other	32,550.00
Total Other Income	37,950.00
Total Income	37,950.00
Cost of Goods Sold	
Commissions/Bonuses	5,614.00
Outside Labor/Services	10,997.50
Total COGS	16,611.50
Gross Profit	21,338.50
Expense	
Accounting Expense - Overhead	560.89
Bank Charges	
Bank Charges - Tucson	14.00
Bank Charges - Other	45.00
Total Bank Charges	59.00
Facility Rent	
Facility Rent-Willcox	1,750.00
Facility Rent - Tucson	1,750.00
Total Facility Rent	3,500.00
Insurance Expense	
General Liability Insurance - T	
General Liability Insurance - O	-310.00
Total General Liability Insurance - T	-310.00
Total Insurance Expense	-310.00
Interest/Finance Charge	
Interest/Finance Charge - Tucso	947.99
Total Interest/Finance Charge	947.99
Legal Expense	
Legal Expense - Bankruptcy	161,262.41
Legal Expense - Tucson	66,824.10
Total Legal Expense	228,086.51
Payroll Expense	
Payroll Processing Expense	426.00
Total Payroll Expense	426.00
Truck/Equip Repair/Maint	1,837.46
Total Expense	235,107.85
Net Ordinary Income	-213,769.35

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Accrual Basis

Farwest Pump Company

Profit & Loss

January through July 2020

	Jan - Jul 20
Other Income/Expense	
Other Expense	
Accounting Expense - Bankruptcy	33,488.50
US Bankruptcy Fees	6,175.00
Depreciation	120,108.94
Total Other Expense	159,772.44
Net Other Income	-159,772.44
Net Income	<u>-373,541.79</u>

9:20 AM

07/15/20

Accrual Basis

Farwest Pump Company

Profit & Loss

June 2020

	Jun 20
Ordinary Income/Expense	
Income	
Other Income	4,850.00
Total Income	4,850.00
Gross Profit	4,850.00
Expense	
Facility Rent	500.00
Payroll Expense	58.00
Total Expense	558.00
Net Ordinary Income	4,292.00
Other Income/Expense	
Other Expense	
Depreciation	17,158.42
Total Other Expense	17,158.42
Net Other Income	-17,158.42
Net Income	<u>-12,866.42</u>

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08/17/20

Accrual Basis

Farwest Pump Company

Profit & Loss

July 2020

	Jul 20
Ordinary Income/Expense	
Income	
Other Income	
Joel Rodriguez Reimb of Theft	
Joel Rodriguez Restitution	200.00
Total Joel Rodriguez Reimb of Theft	200.00
Other Income - Other	4,650.00
Total Other Income	4,850.00
Total Income	4,850.00
Gross Profit	4,850.00
Expense	
Facility Rent	
Facility Rent-Willcox	250.00
Facility Rent - Tucson	250.00
Total Facility Rent	500.00
Payroll Expense	
Payroll Processing Expense	58.00
Total Payroll Expense	58.00
Total Expense	558.00
Net Ordinary Income	4,292.00
Other Income/Expense	
Other Expense	
Depreciation	17,158.42
Total Other Expense	17,158.42
Net Other Income	-17,158.42
Net Income	<u>-12,866.42</u>

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

Sep 20, '17 - Jul 31, 20

Ordinary Income/Expense		
Income		
Freight Charges		
Freight Charges - Tucson	15.63	
Total Freight Charges		15.63
Gain/Loss on Sale of Asset		13,369.32
Material Sales		
Material Sales-Tucson	105.42	
Total Material Sales		105.42
Minor Repair/Maintenance		
Minor Repair/Maintenance-Tucson	349.25	
Total Minor Repair/Maintenance		349.25
Other Income		
Joel Rodriguez Reimb of Theft		
Joel Rodriguez Restitution	5,449.98	
Total Joel Rodriguez Reimb of Theft		5,449.98
Other Income - Tucson	877,713.69	
Other Income - Other	538,012.10	
Total Other Income		1,421,175.77
Renovation/New System		
Renovation/New System-Tucson	5,474.81	
Total Renovation/New System		5,474.81
Service Charges		
Service Charges - Tucson	100.00	
Total Service Charges		100.00
Well Abandonment		
Well Abandonment - Tucson	30,340.00	
Total Well Abandonment		30,340.00
Well Video Income		
Well Video Income - Tucson	500.00	
Total Well Video Income		500.00
Total Income		1,471,430.20
Cost of Goods Sold		
Commissions/Bonuses		
Commissions/Bonuses-Tucson	1,320.00	
Commissions/Bonuses - Other	5,916.65	
Total Commissions/Bonuses		7,236.65
Outside Labor/Services		
Outside Labor/Service-Tucson	131,954.25	
Outside Labor/Services - Other	12,580.38	
Total Outside Labor/Services		144,534.63
Purchases		
Purchases-Tucson	-14,044.30	
Purchases-Willcox	653.00	
Total Purchases		-13,391.30

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

	Sep 20, '17 - Jul 31, 20
Rental Equipment	
Rental Equipment - Tucson	1,850.57
Total Rental Equipment	1,850.57
Sales Tax Expense	900.00
Total COGS	141,130.55
Gross Profit	1,330,299.65
Expense	
Accounting Expense - Overhead	13,199.28
Advertising Expense	
Advertising - Tucson	190.95
Advertising Expense - Other	370.00
Total Advertising Expense	560.95
Bank Charges	
Bank Charges - Tucson	1,507.22
Cash Over/Short	
Cash Over/Short - Tucson	-293.01
Total Cash Over/Short	-293.01
Bank Charges - Other	45.00
Total Bank Charges	1,259.21
Drilling Supplies	
Drilling Supplies-Willcox	259.28
Drilling Supplies - Tucson	1,807.24
Drilling Supplies - Other	4,375.00
Total Drilling Supplies	6,441.52
Employee Supplies	
Employee Supplies - Tucson	78.18
Total Employee Supplies	78.18
Entertainment & Bus Promotions	
Entertainment & Bus Promotion T	453.71
Total Entertainment & Bus Promotions	453.71
Insurance Expense	
Bond Insurance Expense - Overhe	
Bond Insurance Expense	199.00
Total Bond Insurance Expense - Overhe	199.00
General Liability Insurance - T	
General Liability Insurance-Far	-163.00
General Liability Insurance - O	5,709.30
Total General Liability Insurance - T	5,546.30
Total Insurance Expense	5,745.30
Interest/Finance Charge	
Interest/Finance Charge - Tucso	46,484.94
Total Interest/Finance Charge	46,484.94
Legal Expense	
Legal Expense - Bankruptcy	306,262.41

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

	Sep 20, '17 - Jul 31, 20
Legal Expense - Overhead	
Legal Expense - Atty Rodriguez	70,175.34
Legal Accounting - J. Rodriguez	6,609.15
Legal Expense - Overhead - Other	189,498.46
Total Legal Expense - Overhead	266,282.95
Legal Expense - Tucson	
Legal Software/Supplies - TSN	101.13
Legal Expense - Tucson - Other	204,635.61
Total Legal Expense - Tucson	204,736.74
Legal Expense - Other	0.00
Total Legal Expense	777,282.10
Licenses/Permits	
License/Permits-Willcox	12.00
Licenses/Permits - Other	977.00
Total Licenses/Permits	989.00
Medical/Dental Ins - Officer	-7,417.00
Non-Vehicle Repair/Maint	
Non-Veh Rep/Maint - Shop T	26,200.66
Total Non-Vehicle Repair/Maint	26,200.66
Office Supplies	
Office Supplies - Tucson	740.98
Office Supplies - Other	3,267.21
Total Office Supplies	4,008.19
Payroll Expense	
Net Payroll Expense	
Payroll - Officer	132.00
Net Payroll Expense - Other	0.00
Total Net Payroll Expense	132.00
Payroll Taxes	
FICA/Medicare	
Fica/Medicare - Tucson	100.98
FICA/Medicare - Other	10.09
Total FICA/Medicare	111.07
FUTA	
FUTA - Tucson	7.92
FUTA - Other	0.79
Total FUTA	8.71
SUI	
SUI - Tucson	36.30
SUI - Other	11.10
Total SUI	47.40
Total Payroll Taxes	167.18
Payroll Processing Expense	2,320.00
Workman's Comp Ins. Exp. Rate	
Workman's Comp Insurance - Over	5,233.00
Total Workman's Comp Ins. Exp. Rate	5,233.00
Total Payroll Expense	7,852.18

Farwest Pump Company
Profit & Loss
September 20, 2017 through July 31, 2020

		Sep 20, '17 - Jul 31, 20
Postage		
Postage - Tucson		33.00
Total Postage		33.00
Shop Supplies		
Shop Supplies - Tucson		6,146.66
Total Shop Supplies		6,146.66
Taxes		108.44
Truck/Equip Repair/Maint		
Truck/Equip Repair/Maint-Shop T		685.25
Truck/Equip Repair/Maint - Other		1,837.46
Total Truck/Equip Repair/Maint		2,522.71
Vehicle Registration		
Vehicle Registration-Tucson		4,134.65
Vehicle Registration-Willcox		2,229.26
Total Vehicle Registration		6,363.91
Total Expense		898,312.94
Net Ordinary Income		431,986.71
Other Income/Expense		
Other Income		
Miscellaneous Income		
BK CH11 Discharged Debt	289,888.95	
Miscellaneous Income - Other	70,033.17	
Total Miscellaneous Income		359,922.12
Total Other Income		359,922.12
Other Expense		
Accounting Expense - Bankruptcy		33,488.50
US Bankruptcy Fees		13,650.00
Penalties		360.00
Depreciation		592,118.41
Total Other Expense		639,616.91
Net Other Income		-279,694.79
Net Income		<u>152,291.92</u>

Farwest Pump Company
Profit & Loss
January through July 2020

	Jan - Jul 20
Ordinary Income/Expense	
Income	
Other Income	
Joel Rodriguez Reimb of Theft	
Joel Rodriguez Restitution	1,400.00
Total Joel Rodriguez Reimb of Theft	1,400.00
Other Income - Tucson	10,114.47
Other Income - Other	35,111.50
Total Other Income	46,625.97
Well Abandonment	
Well Abandonment - Tucson	27,840.00
Total Well Abandonment	27,840.00
Total Income	74,465.97
Cost of Goods Sold	
Commissions/Bonuses	5,614.00
Outside Labor/Services	10,997.50
Total COGS	16,611.50
Gross Profit	57,854.47
Expense	
Accounting Expense - Overhead	560.89
Bank Charges	
Bank Charges - Tucson	14.00
Bank Charges - Other	45.00
Total Bank Charges	59.00
Insurance Expense	
General Liability Insurance - T	
General Liability Insurance - O	-310.00
Total General Liability Insurance - T	-310.00
Total Insurance Expense	-310.00
Interest/Finance Charge	
Interest/Finance Charge - Tucso	947.99
Total Interest/Finance Charge	947.99
Legal Expense	
Legal Expense - Bankruptcy	161,262.41
Legal Expense - Tucson	66,824.10
Total Legal Expense	228,086.51
Payroll Expense	
Payroll Processing Expense	426.00
Total Payroll Expense	426.00
Truck/Equip Repair/Maint	1,837.46
Total Expense	231,607.85
Net Ordinary Income	-173,753.38

9:55 AM
08/17/20
Cash Basis

Farwest Pump Company
Profit & Loss
January through July 2020

	Jan - Jul 20
Other Income/Expense	
Other Expense	
Accounting Expense - Bankruptcy	33,488.50
US Bankruptcy Fees	6,175.00
Depreciation	120,108.94
Total Other Expense	159,772.44
Net Other Income	-159,772.44
Net Income	<u>-333,525.82</u>

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08/17/20
Cash Basis

Farwest Pump Company
Profit & Loss
July 2020

	Jul 20
Ordinary Income/Expense	
Income	
Other Income	
Joel Rodriguez Reimb of Theft	
Joel Rodriguez Restitution	200.00
Total Joel Rodriguez Reimb of Theft	200.00
Other Income - Other	10,000.00
Total Other Income	10,200.00
Total Income	10,200.00
Gross Profit	10,200.00
Expense	
Payroll Expense	
Payroll Processing Expense	58.00
Total Payroll Expense	58.00
Total Expense	58.00
Net Ordinary Income	10,142.00
Other Income/Expense	
Other Expense	
Depreciation	17,158.42
Total Other Expense	17,158.42
Net Other Income	-17,158.42
Net Income	<u>-7,016.42</u>

COMPARATIVE BALANCE SHEET

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) current and prior period information is provided, and (3) if pre-petition and post-petition liabilities are segregated.

SEE ATTACHED

ASSETS	SCHEDULE AMOUNT¹	CURRENT MONTH	PRIOR MONTH
Unrestricted Cash			
Restricted Cash			
Total Cash			
Accounts Receivable (net)	\$122,066.90		
Inventory	\$29,920.00		
Notes Receivable	\$446,045.00		
Prepaid Expenses	\$11,000.00		
Other (attach list)			
Total Current Assets			
Property, Plant & Equipment	\$1,431,878.63		
Less: Accumulated Depreciation			
Net Property, Plant & Equip.			
Due From Insider(s)			
Other Assets - net (attach list)	\$25,226.00		
Other (attach list)			
TOTAL ASSETS	\$2,066,136.53	\$0.00	\$0.00
POST-PETITION LIABILITIES			
Accounts Payable			\$0.00
Taxes Payable			
Notes Payable			
Professional Fees			
Secured Debt	\$771,958.60		
Other (attach list)			
Total Post-Petition Liabilities	\$771,958.60		
PRE-PETITION LIABILITIES			
Secured Debt	\$771,958.60		
Priority Debt			
Unsecured Debt			
Other (attach list)	\$1,427,754.67		
Total Pre-Petition Liabilities	\$2,199,713.27		
TOTAL LIABILITIES	\$2,971,671.87		
EQUITY			
Pre-petition Owner's Equity	-\$132,619.05		
Post-Petition Cumulative Profit/Loss			
Direct Charges to Equity (explain)			
Total Equity	-\$132,619.05	\$0.00	\$0.00
TOTAL LIABILITIES & OWNER'S EQUITY	\$2,839,052.82	\$0.00	\$0.00

¹ This column should reflect the information provided in Schedules A, B, C, D, E, and F filed with the Court

Farwest Pump Company
Balance Sheet
As of July 31, 2020

Jul 31, 20

ASSETS

Current Assets

Checking/Savings

Waterfall Trust Account	52,570.40
Schmidt Trust Account	36,242.09
5644 - Alliance Bank Insurance	34,290.64
6840 - Alliance Bank Tax	2,688.10
8826 - Alliance Bank General	90,040.04
Suspense	25,000.00

Total Checking/Savings 240,831.27

Accounts Receivable

Account Receivable-Willcox	22,489.31
Accounts Receivable-Tucson	366,727.85

Total Accounts Receivable 389,217.16

Other Current Assets

Inventory	29,920.00
-----------	-----------

Total Other Current Assets 29,920.00

Total Current Assets

659,968.43

Fixed Assets

Tenant Improvements	43,848.66
Vehicles & Equipment	1,943,708.59
Accum. Depreciation	-1,302,691.02

Total Fixed Assets 684,866.23

Other Assets

Prepaid Mexico Withholding	2,874.45
----------------------------	----------

Total Other Assets 2,874.45

TOTAL ASSETS

1,347,709.11

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

Accounts Payable - California	51,570.00
Accounts Payable - Other	209,297.76

Total Accounts Payable 260,867.76

Total Accounts Payable 260,867.76

Credit Cards

01009 - FWP Plum Amex	58,692.69
-----------------------	-----------

Total Credit Cards 58,692.69

Other Current Liabilities

EIDL Stimulus Payment	2,000.00
Accrued Legal Fees	54,232.50
Current Portion of LT Debt	309,246.00
Sales Tax Payable	
Sales Tax Payable - Az	-76.92

Total Sales Tax Payable -76.92

Total Other Current Liabilities 365,401.58

Total Current Liabilities 684,962.03

10:00 AM

08/17/20

Accrual Basis

Farwest Pump Company

Balance Sheet

As of July 31, 2020

	Jul 31, 20
Long Term Liabilities	
BNP Paribas - JCB Backhoes	20,494.06
9001 UMB Loan - Foremost DR24	276,881.22
Less - Current Portion of LT D	-309,246.00
Total Long Term Liabilities	-11,870.72
Total Liabilities	673,091.31
Equity	
Clark Vaught - N/P	19,446.16
Common Stock	1,000.00
Paid in Capital	103,139.92
Retained Earnings	924,574.53
Net Income	-373,541.79
Total Equity	674,618.82
TOTAL LIABILITIES & EQUITY	<u>1,347,710.13</u>

STATUS OF ASSETS

*Information provided on this page should reconcile with balance sheet amounts

ACCOUNTS RECEIVABLE	TOTAL	0-30 Days	31-60 Days	60+ Days
Total Accounts Receivable	\$393,833.30	\$4,650.00	\$4,650.00	\$384,533.30
Less Amount Considered Uncollectible	\$40,688.00			\$40,688.00
Net Accounts Receivable	\$353,145.30			\$343,845.30

DUE FROM INSIDER

Schedule Amount	
Plus: Amount Loaned Since Filing Date	
Less: Amount Collected Since Filing Date	
Less: Amount Considered Uncollectible	
Net Due From Insiders	

INVENTORY

Beginning Inventory	\$29,920.00
Plus: Purchases	
Less: Cost of Goods Sold	
Ending Inventory	\$29,920.00

Date Last Inventory was taken: 9/20/2017

FIXED ASSETS	SCHEDULE AMOUNT	ADDITIONS	DELETIONS	CURRENT AMOUNT
Real Property				
Buildings				
Accumulated Depreciation				
Net Buildings				
Equipment	\$1,225,508.72			
Accumulated Depreciation				
Net Equipment				
Autos/Vehicles	\$214,113.42			
Accumulated Depreciation				
Net Autos/Vehicles				

Provide a description of fixed assets added or deleted during the reporting period; include the date of Court order:

10:01 AM

08/17/20

Farwest Pump Company
A/P Aging Summary
As of July 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Ace Bit & Supply	0.00	0.00	0.00	0.00	2,038.00	2,038.00
Ahern Rentals	0.00	0.00	0.00	0.00	29,481.19	29,481.19
AP YE	0.00	0.00	0.00	0.00	0.00	0.00
AZ Computer Guru	0.00	0.00	0.00	0.00	-88.50	-88.50
Beach Fleishchman	0.00	0.00	0.00	0.00	49,914.00	49,914.00
Big Brand Tire & Service	0.00	0.00	0.00	0.00	0.00	0.00
BMR USA LLC	0.00	0.00	0.00	0.00	0.00	0.00
Channa Vaught	0.00	500.00	500.00	0.00	15,992.16	16,992.16
CT Corporation	0.00	0.00	0.00	0.00	258.00	258.00
David Leonard	0.00	0.00	0.00	0.00	27,634.80	27,634.80
Dykman Electric	0.00	0.00	0.00	0.00	0.00	0.00
Farwest Pump	0.00	0.00	0.00	0.00	0.00	0.00
Forklift Echange	0.00	0.00	0.00	0.00	28,975.26	28,975.26
Monroe & McDonough, P.C.	0.00	0.00	0.00	0.00	15,518.22	15,518.22
San Joaquin Bit	0.00	0.00	0.00	0.00	25,387.00	25,387.00
Specialty Freight Solutions	0.00	0.00	0.00	0.00	10,500.00	10,500.00
Stubbs & Schubart	0.00	0.00	0.00	0.00	15,188.10	15,188.10
Talwar Law, PLLC	0.00	0.00	0.00	0.00	9,347.91	9,347.91
Travelers Ins	0.00	0.00	0.00	0.00	21,449.56	21,449.56
UniFirst	0.00	0.00	0.00	0.00	0.00	0.00
United Health Care	0.00	0.00	0.00	0.00	0.00	0.00
Verizon	0.00	0.00	0.00	0.00	5,378.98	5,378.98
Waste Management of Tucson	0.00	0.00	0.00	0.00	1,738.08	1,738.08
Waterfall Econmidis Caldwell	0.00	0.00	0.00	0.00	1,155.00	1,155.00
TOTAL	0.00	500.00	500.00	0.00	259,867.76	260,867.76

Case Number: 4:17-bk-11112-BMW

STATUS OF LIABILITIES AND SENSITIVE PAYMENTS

*Information provided on this page should reconcile with balance sheet and disbursement detail amounts

POST-PETITION LIABILITIES	TOTAL	0-30 Days	31-60 Days	61-90 Days	91+ Days
Accounts Payable *	\$243,867.76	\$0.00	\$0.00	\$0.00	\$243,867.76
Taxes Payable	\$0.00				
Notes Payable	\$0.00				
Professional Fees Payable	\$0.00				
Secured Debt	\$0.00				
Other (attach list)	\$17,000.00	\$500.00	\$500.00	\$0.00	\$16,000.00
Total Post-Petition Liabilities	\$260,867.76	\$500.00	\$500.00	\$0.00	\$259,867.76

*DEBTOR MUST ATTACH AN AGED ACCOUNTS PAYABLE LISTING

PAYMENTS TO INSIDERS AND PROFESSIONALS

Insiders			
Name	Reason for Payment	Amount Paid this Month	Total Paid to Date
Clark Vaught	Commissions on Consulting		\$1,240.54
Total Payments to Insiders			

Professionals				
Name	Date of Court Order Authorizing Payment	Amount Approved	Amount Paid this Month	Total Paid to Date
Total Payments to Professionals				

Farwest Pump Company
A/R Aging Summary
 As of August 17, 2020

10:01 AM
 08/17/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Collection-NEW Swan Road Ranch/Bechamp	0.00	0.00	0.00	0.00	1,930.87	1,930.87
Monthly 11275 E. Old Vail Rd./Bechamp	0.00	0.00	0.00	0.00	636.81	636.81
Monthly Gene Davis	0.00	0.00	0.00	0.00	-148.76	-148.76
Monthly Lou Thiesen	0.00	0.00	0.00	0.00	378.00	378.00
Monthly Moon Glow Prop.	0.00	0.00	0.00	0.00	6,133.89	6,133.89
Monthly Nusbaum, Roger A	0.00	0.00	0.00	0.00	-248.60	-248.60
Monthly Post, Tom	0.00	0.00	0.00	0.00	582.12	582.12
Monthly Tangerine Water Group	0.00	0.00	0.00	0.00	1,851.79	1,851.79
Community Church @ Red Rock	0.00	0.00	0.00	0.00	1,617.65	1,617.65
Lewis, Vernon	0.00	0.00	0.00	0.00	3,871.95	3,871.95
McKinney, Bill	0.00	0.00	0.00	0.00	180.50	180.50
Navarrete, Sara	0.00	0.00	0.00	0.00	-770.00	-770.00
Richter, Todd	0.00	0.00	0.00	0.00	2,502.15	2,502.15
Ritter, Arthur D.	0.00	0.00	0.00	0.00	65.89	65.89
TOV Orchards LLC	0.00	0.00	0.00	0.00	104,751.25	104,751.25
Tucson Acquisition and Development Corp.	0.00	0.00	0.00	0.00	145.00	145.00
Vaught Equipment	0.00	4,650.00	4,650.00	4,650.00	229,350.52	243,300.52
Woods, Wayne	0.00	0.00	0.00	0.00	-277.99	-277.99
Young, Edward	0.00	0.00	0.00	0.00	2,001.59	2,001.59
TOTAL	0.00	4,650.00	4,650.00	4,650.00	354,554.63	368,504.63

Farwest Pump Company
A/R Aging Summary
 As of September 20, 2017

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Exel Pipeline Services					27.03	27.03
Grace					5,650.00	5,650.00
John McLoughlin					14,500.00	14,500.00
Kathy Norris					3,768.67	3,768.67
Michael J. Downs					1,410.00	1,410.00
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,328.67	\$ 25,328.67

Thursday, Oct 19, 2017 05:18:39 PM GMT-7

QUESTIONNAIRE

	YES	NO
Have any funds been disbursed from any accounts other than a Debtor-in-Possession account?		X
Are any post-petition receivables (accounts, notes or loans) due from related parties?	X	
Are any wages past due?		X
Are any U. S. Trustee quarterly fees delinquent?		X

Provide a detailed explanation of any "YES" answers to the above questions: (attach additional sheets if needed)

Payments are continuing to be made, Collections from Reliant Customers are 60 to 90 days if not longer due to COVID 19

Trucks and Pump Rig to be auctioned upon approval. Negotiating with Unsecured Creditors

Applied for Stimulus Money and received \$2000, EIDL \$2000 is free

Current number of employees: 2

INSURANCE

Carrier & Policy Number	Type of Policy	Period Covered	Payment Amount & Frequency
Lloyd's London	GL	12/27/19-12/27/20	\$4148.64/Annual
Cincinnati	Auto and Inland Marine	4/1/2020-4/1/2021	Included in Lease Pymt
Lloyd's London	ProfessionLiab	12/27/19-12/27/20	Included in GL Pymt

What steps have been taken to remedy the problems which brought on the chapter 11 filing?

Selling of assets not being used or leased, Applied for Stimulus Money offered by Government

Filing Insurance Claims on 2013 Theft

Identify any matters that are delaying the filing of a plan of reorganization:

Creditor Committee unwillingness to negotiate payment

DISBURSEMENT DETAIL

Month: JulyAccount # 8269Bank Name UMB

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

CHECKS ISSUED				
Check Number	Date	Payee	Purpose	Amount
Total checks listed on this page				
Total checks listed on continuation pages				\$0.00
TOTAL DISBURSEMENTS FOR THE MONTH (include cash/electronic disbursements)				\$0.00

DISBURSEMENT DETAIL CONTINUATION SHEET

Month: July
Account # 3017

Bank Name UMB

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursement			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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DISBURSEMENT DETAIL CONTINUATION SHEET

Month: July

Account # 8826

Bank Name Alliance

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
7/10/2020	Paychex	June, 2020	\$58.00
Total Cash/Electronic Disbursements			\$58.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$2,327.94
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DISBURSEMENT DETAIL CONTINUATION SHEET

Month: July
Account # 6840

Bank Name Alliance

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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Bank Name Alliance

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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Bank Name Alliance

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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Bank Name Schmidt Sethi Trust

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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Bank Name Waterfall Trust

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			\$0.00

[illegible]

TOTAL DISBURSEMENTS - THIS PAGE	\$0.00
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Alliance Bank

OF ARIZONA

Alliance Bank of Arizona, a division of Western Alliance Bank.
Member FDIC.

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

FARWEST PUMP COMPANY
CH 11 DIP CASE 4:17-BK-11112
INSURANCE PROCEEDS
3230 W EL CAMINO DEL CERRO
TUCSON AZ 85745-8865

Last statement: June 30, 2020
This statement: July 31, 2020
Total days in statement period: 31

Page 1 of 1
XXXXXX5644
(0)

Direct inquiries to:
877-273-2265

Alliance Bank Of Arizona
4703 E Camp Lowell Drive
Tucson AZ 85712

EFFECTIVE OCTOBER 1, 2020 A NEW FEE FOR CASH DEPOSITS WILL GO INTO PLACE. YOU MAY OR MAY NOT SEE A CHANGE IN FEES DEPENDING ON THE SERVICES YOU USE. FOR QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER, TREASURY MANAGEMENT ADVISOR, OR LOCAL BRANCH.

Business Checking

Account number	XXXXXX5644	Beginning balance	\$34,290.64
Low balance	\$34,290.64	Total additions	.00
Average balance	\$34,290.64	Total subtractions	.00
Avg collected balance	\$34,290	Ending balance	\$34,290.64

**** No activity this statement period ****

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Alliance Bank Of Arizona

To Reconcile Your Checking Account:

1. Subtract from your checkbook balance any service charge, fees, preauthorized automatic payments or transfers, withdrawals (including ATM) which have been deducted on this statement.
2. Compare and check off paid checks against your checkbook record. Note: An * on your statement indicates a break in check sequence.
3. List checks not accounted for in the section marked "Checks Outstanding" and complete the statement of reconciliation.

CHECKS OUTSTANDING						STATEMENT OF RECONCILIATION	
Number	Amount	Number	Amount	Number	Amount	Ending balance from this statement	\$
						ADD deposits made but not shown on this statement	
						SUB TOTAL	
						SUBTRACT TOTAL CHECKS OUTSTANDING	
TOTAL CHECKS OUTSTANDING						\$	
						TOTAL Should agree with your checkbook balance	\$

If the total does not agree with your checkbook balance, the difference may be located by (1) checking the addition and subtraction in your checkbook record, (2) making sure each check and deposit was entered correctly in your record, (3) reviewing each step in the balancing procedure.

IMPORTANT INFORMATION ABOUT REVIEWING YOUR STATEMENT

You are responsible for promptly examining your statement each statement period and reporting any irregularities to us. The periodic statement will be considered correct for all purposes and we will not be liable for any payment made and charged to your Account unless you notify us in writing within certain time limits after the statement and checks are made available to you. We will not be liable for any check that is altered or any signature that is forged unless you notify us within thirty (30) calendar days after the statement is made available. Also, we will not be liable for any subsequent items paid, in good faith, containing an unauthorized signature or alteration by the same wrongdoer unless you notify us within thirty (30) calendar days after the statement is made available. If you have requested us to hold your Account statements, we have the right to mail your statements if you have not claimed them within thirty (30) calendar days. If we truncate your checks or provide you with an image of your checks, you understand that your original checks will not be returned to you with your statement. You agree that our retention of checks does not alter or waive your responsibility to examine your statements or change the time limits for notifying us of any errors.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Write us at One E Washington Street, Suite 100, Phoenix, AZ 85004, telephone us at (877) 273-2265 or E-mail us at inquiries@alliancebankofarizona.com as soon as you think your statement or receipt is wrong or if you need more information about a transfer on this statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. In your letter:

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (or 20 business days for a new account), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

METHOD USED TO DETERMINE THE BALANCE ON WHICH THE INTEREST CHARGE WILL BE COMPUTED

Revolving Lines of Credit- We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest charges and any payments or credits. This gives us the daily balance.

The Annual Percentage Rate and Daily Periodic Rate may vary.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think there is an error on your statement, write to us at: Western Alliance Bank, 2701 E. Camelback Rd. Suite 110, Phoenix, AZ 85016

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

NOTICE OF FURNISHING NEGATIVE INFORMATION- We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DIRECT DEPOSITS- If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (877) 273-2265 to find out if the deposit has been made.



Alliance Bank

OF ARIZONA

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PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

FARWEST PUMP COMPANY
CH 11 DIP CASE 4:17-BK-11112
TAX ACCOUNT
3230 W EL CAMINO DEL CERRO
TUCSON AZ 85745-8865

Last statement: June 30, 2020
This statement: July 31, 2020
Total days in statement period: 31

Page 1 of 1
XXXXXX6840
(0)

Direct inquiries to:
877-273-2265

Alliance Bank Of Arizona
4703 E Camp Lowell Drive
Tucson AZ 85712

EFFECTIVE OCTOBER 1, 2020 A NEW FEE FOR CASH DEPOSITS WILL GO INTO PLACE. YOU MAY OR MAY NOT SEE A CHANGE IN FEES DEPENDING ON THE SERVICES YOU USE. FOR QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER, TREASURY MANAGEMENT ADVISOR, OR LOCAL BRANCH.

Business Checking

Account number	XXXXXX6840	Beginning balance	\$2,688.10
Low balance	\$2,688.10	Total additions	.00
Average balance	\$2,688.10	Total subtractions	.00
Avg collected balance	\$2,688	Ending balance	\$2,688.10

**** No activity this statement period ****

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Alliance Bank Of Arizona

To Reconcile Your Checking Account:

1. Subtract from your checkbook balance any service charge, fees, preauthorized automatic payments or transfers, withdrawals (including ATM) which have been deducted on this statement.
2. Compare and check off paid checks against your checkbook record. Note: An * on your statement indicates a break in check sequence.
3. List checks not accounted for in the section marked "Checks Outstanding" and complete the statement of reconciliation.

CHECKS OUTSTANDING						STATEMENT OF RECONCILIATION	
Number	Amount	Number	Amount	Number	Amount	Ending balance from this statement	\$
						ADD deposits made but not shown on this statement	
						SUB TOTAL	
						SUBTRACT TOTAL CHECKS OUTSTANDING	
TOTAL CHECKS OUTSTANDING						TOTAL Should agree with your checkbook balance	\$

If the total does not agree with your checkbook balance, the difference may be located by (1) checking the addition and subtraction in your checkbook record, (2) making sure each check and deposit was entered correctly in your record, (3) reviewing each step in the balancing procedure.

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IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

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- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (or 20 business days for a new account), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

METHOD USED TO DETERMINE THE BALANCE ON WHICH THE INTEREST CHARGE WILL BE COMPUTED

Revolving Lines of Credit- We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest charges and any payments or credits. This gives us the daily balance.

The Annual Percentage Rate and Daily Periodic Rate may vary.

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- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

NOTICE OF FURNISHING NEGATIVE INFORMATION- We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DIRECT DEPOSITS- If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (877) 273-2265 to find out if the deposit has been made.



Alliance Bank

OF ARIZONA

Alliance Bank of Arizona, a division of Western Alliance Bank.
Member FDIC.

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

FARWEST PUMP COMPANY
CH 11 DIP CASE 4:17-BK-11112
GENERAL ACCOUNT
3230 W EL CAMINO DEL CERRO
TUCSON AZ 85745-8865

Last statement: June 30, 2020
This statement: July 31, 2020
Total days in statement period: 31

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XXXXXX8826
(0)

Direct inquiries to:
877-273-2265

Alliance Bank Of Arizona
4703 E Camp Lowell Drive
Tucson AZ 85712

EFFECTIVE OCTOBER 1, 2020 A NEW FEE FOR CASH DEPOSITS WILL GO INTO PLACE. YOU MAY OR MAY NOT SEE A CHANGE IN FEES DEPENDING ON THE SERVICES YOU USE. FOR QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER, TREASURY MANAGEMENT ADVISOR, OR LOCAL BRANCH.

Business Checking

Account number	XXXXXX8826	Beginning balance	\$82,167.98
Low balance	\$80,040.04	Total additions	10,200.00
Average balance	\$81,314.27	Total subtractions	2,327.94
Avg collected balance	\$80,985	Ending balance	\$90,040.04

CHECKS

Number	Date	Amount	Number	Date	Amount
1209	07-15	2,269.94			

DEBITS

Date	Description	Subtractions
07-10	' ACH Debit	58.00
	PAYCHEX EIB INVOICE 200710	
	X88020400052537	

CREDITS

Date	Description	Additions
07-15	' Mobile Deposit	200.00
07-31	' Mobile Deposit	10,000.00

FARWEST PUMP COMPANY
July 31, 2020

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DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
06-30	82,167.98	07-15	80,040.04		
07-10	82,109.98	07-31	90,040.04		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Alliance Bank Of Arizona

To Reconcile Your Checking Account:

1. Subtract from your checkbook balance any service charge, fees, preauthorized automatic payments or transfers, withdrawals (including ATM) which have been deducted on this statement.
2. Compare and check off paid checks against your checkbook record. Note: An * on your statement indicates a break in check sequence.
3. List checks not accounted for in the section marked "Checks Outstanding" and complete the statement of reconciliation.

CHECKS OUTSTANDING						STATEMENT OF RECONCILIATION	
Number	Amount	Number	Amount	Number	Amount	Ending balance from this statement	\$
						ADD deposits made but not shown on this statement	
						SUB TOTAL	
						SUBTRACT TOTAL CHECKS OUTSTANDING	
TOTAL CHECKS OUTSTANDING						\$	
						TOTAL Should agree with your checkbook balance	\$

If the total does not agree with your checkbook balance, the difference may be located by (1) checking the addition and subtraction in your checkbook record, (2) making sure each check and deposit was entered correctly in your record, (3) reviewing each step in the balancing procedure.

IMPORTANT INFORMATION ABOUT REVIEWING YOUR STATEMENT

You are responsible for promptly examining your statement each statement period and reporting any irregularities to us. The periodic statement will be considered correct for all purposes and we will not be liable for any payment made and charged to your Account unless you notify us in writing within certain time limits after the statement and checks are made available to you. We will not be liable for any check that is altered or any signature that is forged unless you notify us within thirty (30) calendar days after the statement is made available. Also, we will not be liable for any subsequent items paid, in good faith, containing an unauthorized signature or alteration by the same wrongdoer unless you notify us within thirty (30) calendar days after the statement is made available. If you have requested us to hold your Account statements, we have the right to mail your statements if you have not claimed them within thirty (30) calendar days. If we truncate your checks or provide you with an image of your checks, you understand that your original checks will not be returned to you with your statement. You agree that our retention of checks does not alter or waive your responsibility to examine your statements or change the time limits for notifying us of any errors.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Write us at One E Washington Street, Suite 100, Phoenix, AZ 85004, telephone us at (877) 273-2265 or E-mail us at inquiries@alliancebankofarizona.com as soon as you think your statement or receipt is wrong or if you need more information about a transfer on this statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. In your letter:

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (or 20 business days for a new account), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

METHOD USED TO DETERMINE THE BALANCE ON WHICH THE INTEREST CHARGE WILL BE COMPUTED

Revolving Lines of Credit- We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest charges and any payments or credits. This gives us the daily balance.

The Annual Percentage Rate and Daily Periodic Rate may vary.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think there is an error on your statement, write to us at: Western Alliance Bank, 2701 E. Camelback Rd. Suite 110, Phoenix, AZ 85016

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

NOTICE OF FURNISHING NEGATIVE INFORMATION- We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DIRECT DEPOSITS- If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (877) 273-2265 to find out if the deposit has been made.

